

HOT WALLET

Hot Wallet: A hot wallet is a crypto wallet connected to the internet. You use it for quick access and frequent transactions.

Key points:

- Stores private keys online.
- Works through apps, browsers, or exchanges.
- Sends and receives crypto fast.
- Supports trading, DeFi, and payments.

Pros:

- Easy to use.
- Fast transactions.
- Direct access to dApps and swaps.

Cons:

- Higher risk from hacks or malware.
- Less secure than offline storage.

Best Use:

- Use a hot wallet for daily activity.
- Use a cold wallet for long term storage.



HOT WALLET EXAMPLES

Phantom Wallet: is a self custody crypto wallet built for Solana. It also supports Ethereum and Polygon.

What you use it for:

- Store SOL and tokens.
- Send and receive crypto.
- Swap tokens inside the wallet.
- Connect to DeFi apps and NFTs.
- Stake SOL directly.

Key features:

- Browser extension and mobile app.
- You control your private keys.
- Clean interface for fast actions.
- NFT viewing and management.
- Built in security prompts.

Why people use Phantom:

- Fast access to Solana DeFi.
- Simple setup for beginners.
- Strong ecosystem support.

Best use case:

- Daily activity on Solana based apps.
- Not for long term cold storage.

<https://phantom.com>



HOT WALLET EXAMPLES

Exodus Wallet: is a user friendly crypto wallet app.
It lets you store, send, and receive many cryptocurrencies.

Key features:

- Works on desktop and mobile.
- Shows your portfolio value.
- Lets you swap coins inside the app.
- Displays charts and history.
- Offers built in exchange.

Security:

- You control your private keys.
- Keys stay on your device.
- You back up with a recovery phrase.

Why people use Exodus:

- Easy setup. You start fast without technical steps.
- Clean interface. You see balances and activity clearly.
- Multi asset support. You hold many coins in one wallet.

Use case:

- Ideal for beginners and active holders who want an easy interface.
- Not as secure as hardware wallets for large holdings.



HOT WALLET EXAMPLES

Metamask Wallet: is a digital crypto wallet you install as a browser extension or mobile app. It stores your crypto and lets you interact with blockchain apps.

Key features:

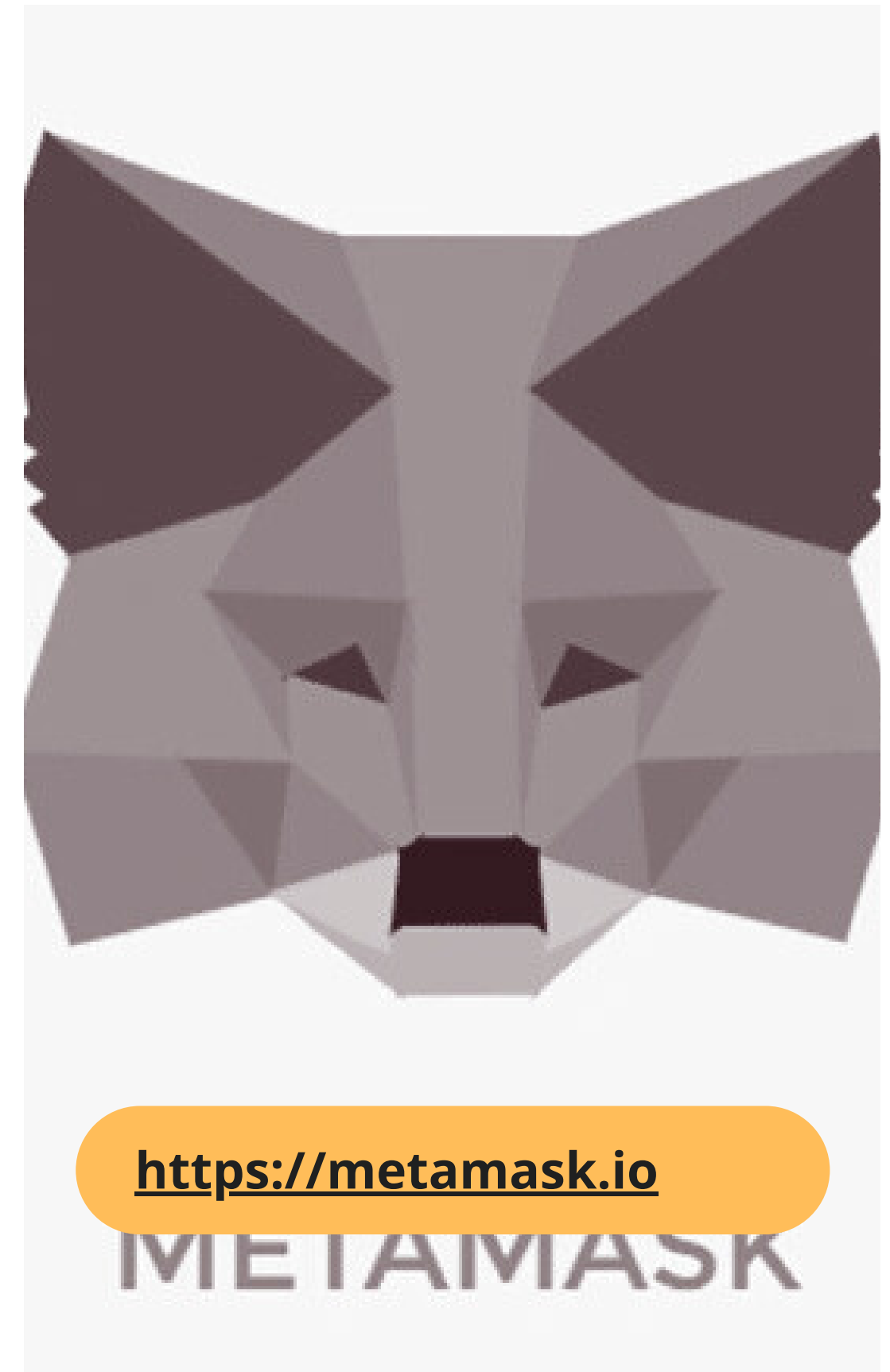
- Self custody wallet. You control your private keys.
- Works with Ethereum and many compatible chains.
- Connects to decentralized apps and marketplaces.
- Lets you send and receive crypto.
- Supports tokens and NFTs.
- Includes built in transaction signing.

Why people use Metamask:

- Easy access to DeFi, swaps, and Web3 apps.
- Works inside browsers and mobile.
- Strong ecosystem support.
- You stay in control of your funds.

Security note:

- Keep your recovery phrase safe.
- Anyone with it can access your wallet.



This is not financial advice. For entertainment purposes only.

HOT WALLET EXAMPLES

Bifrost Wallet: is a mobile and desktop crypto wallet where you control your private keys and assets. It is not a bank or exchange. You hold your own crypto, not a company.

Key features:

- It is non-custodial. Only you have access to your private keys and recovery phrase.
- It supports many blockchains, tokens, and NFTs all in one app.
- You send, receive, swap, stake, and manage crypto directly from the wallet.
- It includes a built-in Web3 browser for decentralized apps like DeFi and NFT markets.
- You keep full control of your assets, data, and transactions.

Why people use Bifrost:

- Your crypto stays secure only if you keep your seed phrase safe. Losing it means losing access to your funds.
- It has grown beyond early networks and now includes broader multi-chain support, aiming to make crypto and decentralized finance easier to manage in one place.



HOT WALLET EXAMPLES

Xaman Wallet: is a self-custody crypto wallet built for the XRP Ledger (XRPL) ecosystem. You use it to hold, send, receive, and manage XRP, tokens, and NFTs while keeping control of your private keys on your own device.

Key features:

- Non-custodial wallet. You hold your keys, not a company.
- Built for XRP Ledger. Fast 3–5 second transactions with very low fees.
- Support for XRPL assets. Works with XRP, issued tokens, and NFTs.
- dApp access. Connect to decentralized apps and sign transactions securely.
- Mobile and desktop options. Available on iOS, Android, and desktop with secure pairing.
- Security. Keys stay on your device with encryption and optional biometric protection.

Why people use Xaman:

- Xaman used to be called XUMM and is widely used in the XRP community as a secure way to interact with the XRPL ecosystem.



COLD WALLET

Cold Wallet: is a cryptocurrency storage method offline, not connected to the internet.

Key points:

- Keeps crypto safe from hacks and online attacks.
- Can be a hardware device (like Ledger or Trezor) or paper wallet.
- Used for long-term storage of large amounts of crypto.
- Transactions require connecting to the internet temporarily.

In Short:

- A cold wallet prioritizes security over convenience.



COLD WALLET EXAMPLES

Tangem Wallet: is a physical cold storage wallet for crypto built into a card or chip. It stores private keys offline on a secure chip you hold.

Key features:

- Offline security. Keys never touch the internet.
- Physical device. Looks like a card or keychain chip.
- Simple use. Tap, scan, or connect to apps to transact.
- Supports multiple assets on one device.

Why people use Metamask:

- Strong protection from hacks.
- Easy to carry.
- No seed phrase to write down.
- Works with mobile apps for transactions.

Use case:

- You hold long term crypto and want high security.
- You want simple physical access without complex software.



This is not financial advice. For entertainment purposes only.

COLD WALLET EXAMPLES

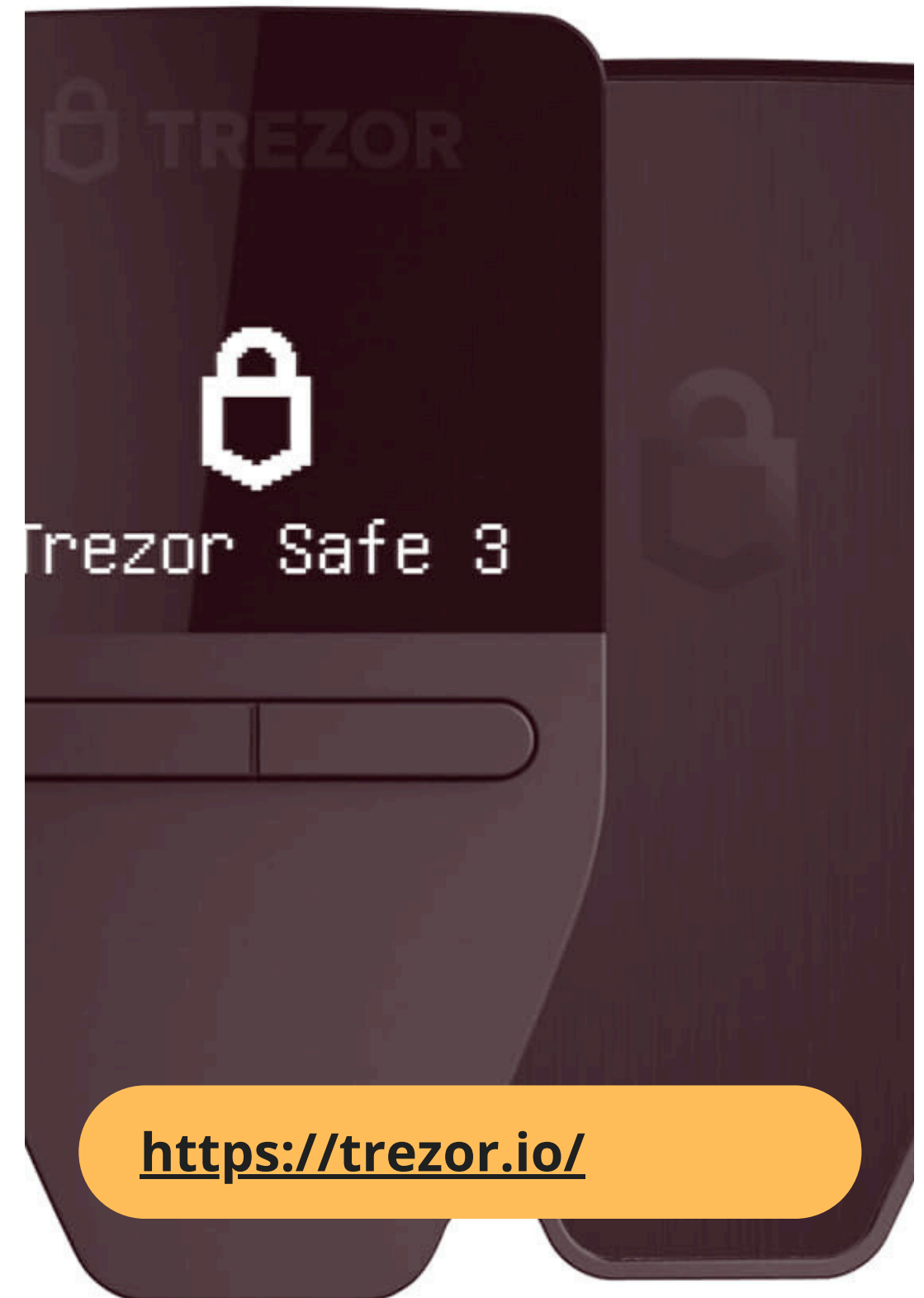
Trezor Safe 3 Wallet: is a hardware crypto wallet.
It stores your private keys offline.

Key features:

- Offline storage. Keeps keys away from internet risk.
- Physical device. You confirm transactions on the device.
- Strong security. Protects against hacks and malware.
- Backup seed. You recover assets with a recovery phrase.

Use case:

- Long term crypto storage.
- High value holdings.
- Users who want maximum security.
- You connect it to your computer or phone only when you need to send crypto.



WALLET SETUP

- Phantom Wallet Setup:

<https://www.youtube.com/watch?v=pGulHvq0G0A>

- Exodus Wallet Setup:

<https://www.youtube.com/watch?v=BG95BzTITT8&t=104s>

- Metamask Wallet Setup:

<https://www.youtube.com/watch?v=tswDxo-Yh2k>

- Bifrost Wallet Setup:

https://www.youtube.com/watch?v=vXM_wD0E-oE

- Xaman Wallet Setup:

<https://www.youtube.com/watch?v=C38IbOYABVY>

- Tangem Wallet Setup:

<https://www.youtube.com/watch?v=9igpzsN8ldY>

- Trezor 3 Wallet Setup:

<https://www.youtube.com/watch?v=pHbH6t3WNHw>



This is not financial advice. For entertainment purposes only.